

TENNESSEE STATE BOARD OF EDUCATION		
BONDED EMPLOYEES		2600
<b>ADOPTED:</b> July 28, 2017	<b>REVISED:</b>	<b>MONITORING:</b> Review: Annually

Each authorized charter school shall require any member of the governing board, employee, officer or other authorized person who receives funds, has access to funds, or has authority to make expenditures from funds, to give a surety bond. The cost of the surety bond shall be paid by the charter school and shall be in an amount determined by the governing board.<sup>1</sup> The school shall determine the amount of the bond, giving consideration to the total amount of money and/or property that the person handles.<sup>2</sup>

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Legal References:

<sup>1</sup> T.C.A. § 8-19-101 through 103;

T.C.A. § 49-13-111(n)

<sup>2</sup> T.C.A. § 49-2-110(a)(1)

Cross References:

Tennessee Internal School Uniform

Accounting Policy Manual; Section 4-16